

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR NAVARRO COUNTY

A tax rate of \$0.627000 per \$100 valuation has been proposed by the governing body of NAVARRO COUNTY. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of NAVARRO COUNTY proposes to use revenue attributable to the tax rate increase for the purpose of supporting public health and safety, maintaining County roads, benefit cost increases and investing in the County's workforce.

PROPOSED TAX RATE	\$0.627000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.627000 per \$100
EFFECTIVE TAX RATE	\$0.621000 per \$100
ROLLBACK TAX RATE	\$0.717100 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for NAVARRO COUNTY from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that NAVARRO COUNTY may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Gail Smith, PCC
Navarro County Tax Assessor-Collector
601 N. 13th St, Corsicana, Tx
903 654 3080
gsmith@navarrocounty.org

You are urged to attend and express your views at the following public hearings on proposed tax rate:
First Hearing: 09/12/2016 10:00 AM at Navarro County Annex, 601 N 13th St, Corsicana, Tx
Second Hearing: 09/19/2016 10:00 AM at Navarro County Annex, 601 N 13th St., Corsicana, Tx